

			Regulation A+		
	506b	506c	Tier 1	Tier 2	Title III*
You can do today	Yes	Yes	in 60 days		No
Max to raise:	No Cap	No Cap	<\$20M	\$20M - \$50M	\$1M
General Solicitation Allowed	No	Yes	Yes		Yes
Online Crowdfund Platforms Allowed	No	Yes	Yes		Yes
Unaccredited Investors Allowed	Up to 35	No	Yes (but can only invest up to 10% of annual income or net worth)		Yes (but can only invest up to 10% of annual income or net worth)
SEC Registration	Only file Form D	Only file Form D	Yes	Yes	Only file Form D
State (Blue Sky) Registration	Yes	Depends	Yes	No	No
SEC Review	No	No	Several Weeks		21 days
Annual Audit/Financial Reports	No	No	No	Yes	Yes
Estimated Costs	\$25-\$75K	\$25-\$50K	\$50-\$75K	\$75-\$150K	\$5-\$25K
Investor Accreditation	Self	Issuer Verified	Self		Self
Suitable for	Seed, Scale, Growth	Seed, Scale, Growth	Growth		Seed, Scale